

Date: February 13, 2026

BSE Limited
Corporate Relationship Department
P.J. Towers,
Dalal Street, Fort,
Mumbai, - 400 001

SCRIP Code- 512060

ISIN: INE139J01019

Subject: Outcome of Board Meeting held on February 13, 2026, under Regulation 30 and 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”).

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of the SEBI Listing Regulations, we hereby notify that the Board of Directors of **Ventura Guaranty Limited** (“the Company”) at its Meeting held today i.e. Friday, February 13, 2026 at the registered and corporate office of the Company at I-Think Techno Campus, B-Wing, 8th Floor, Pokhran Road No. 2, Off Eastern Express Highway, Thane (West) - 400 607 which commenced at 4.00 P.M. (IST) and concluded at 5.30 P.M. (IST) has inter alia, considered and approved the following:

1. The Un-Audited Consolidated Financial Results of the Company along with the Limited Review Report thereon for the quarter and nine months ended December 31, 2025; **(Enclosed as - Annexure- I)**;
2. The Un-Audited Standalone Financial Results of the Company along with the Limited Review Report thereon for the quarter and nine months ended December 31, 2025 ; **(Enclosed as - Annexure- II)**;
3. Based on the recommendation of the Nomination and Remuneration Committee, approved the appointment of Mrs. Shilpa Majethia (DIN: 11539939) as an Additional Director (Non-Executive, Non-Independent) with effect from February 13, 2026 **(Enclosed as - Annexure III)**;
4. Approved the Notice of Postal Ballot for seeking approval of the members for the regularization of the appointment of Mrs. Shilpa Majethia (DIN: 11539939) as a Non-Executive, Non-Independent Director of the Company;
5. Based on the recommendation of the Nomination and Remuneration Committee, approved the designation of Mr. Manish Patel (DIN: 03051315), Independent Director of the Company, as the Chairperson of the Board **(Enclosed as - Annexure III)**;



Ventura Guaranty Limited

Registered office: I-Think Techno Campus, "B" Wing, 8th Floor, Pokhran Road No. 2, Off Eastern Express Highway, Thane (West) - 400 607, Maharashtra.

Telephone: +91-22-6754 7000 / 2549 8500 | Email: corporate@ventura1.com | Website: www.venturagaranty.com | CIN: L65100MH1984PLC034106

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The above disclosure will be uploaded on the Company's website www.venturagaranty.com

This is for your information and records.

Thanking you

For Ventura Guaranty Limited

Sudha Ganapathy

Company Secretary, Compliance Officer & CFO

Membership Number- A9342

Address: I-Think Techno Campus, "B" Wing, 8th Floor, Pokhran Road No. 2, Off Eastern Express Highway, Thane (West) - 400 607, Maharashtra.



Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Ventura Guaranty Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Ventura Guaranty Limited** (the "Holding Company") and its subsidiaries [the Holding Company and its subsidiaries (including step down subsidiary) hereinafter referred to as the "Group"] (refer Para 4 below) for the quarter ended December 31, 2025, and year to date from April 1, 2025 to December 31, 2025 together with notes thereon (the "Statement"), being submitted by the Holding Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"), including relevant circulars issued by the SEBI from time to time.
2. This Statement which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ("Ind AS 34") "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated March 29, 2019, issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

4. The Statement includes the results of the following entities:
 - a) **Subsidiaries**
 - (i) Ventura Securities Limited
 - b) **Step Down Subsidiaries**
 - (i) Ventura Allied Services Private Limited
 - (ii) Ventura Commodities Limited
5. The accompanying Statement includes the interim financial results and other financial information in respect of subsidiary and step down subsidiary whose unaudited interim financial results/statements and other financial information (before intergroup elimination) reflect total



revenue of ₹ 6,109.96 lacs and ₹ 18,299.09 lacs, total net profit after tax of ₹ 367.04 lacs and ₹ 1,369.07 lacs, total comprehensive income of ₹ 438.34 lacs and ₹ 1,398.22 lacs for the Quarter ended December 31, 2025 and for the period from April 1, 2025 to December 31, 2025 respectively, as considered in the statement which have been reviewed by their respective auditors.

The independent auditors review report on interim financial results/statements and other financial information of these entities referred to above have been furnished to us by the Management and our conclusion on the statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries (including step down subsidiary) is based solely on the report of such auditors and procedures performed by us as stated above.

Our conclusion on the statement is not modified in respect of this matter.

6. Based on our review conducted and procedures performed as stated in paragraph 3 and based on the consideration of the review reports of other auditors referred to in paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS 34, prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. We draw attention to Note 4 to the Statement, which describes the Scheme of Amalgamation (the "Scheme") of Kashmir Investment and Leasing Private Limited (the "Transferor Company") with the Holding Company, which has been approved by the National Company Law Tribunal ("NCLT") vide its order dated November 11, 2025. Accordingly, these Consolidated unaudited financial results have been prepared after giving effect to the Scheme and the comparative financial information has been restated in accordance with Appendix C "Business combinations of entities under common control" of Ind AS 103 "Business Combinations" as per the NCLT approved order. Our conclusion is not modified in respect of this matter.
8. The comparative Ind AS financial information presented in the accompanying Statement includes the financial information of Kashmir Investment and Leasing Private Limited for the quarter / period ended December 31, 2024 and for the year ended March 31, 2025 were reviewed / audited by the statutory auditor ('Other auditors') of the Transferor Company who expressed unmodified opinions vide their reports dated March 29, 2025 and August 8, 2025, respectively. We have relied upon the aforesaid financial information and the reports of the Other auditors as aforementioned and as furnished to us by the management of the holding company for the purpose of our review of the accompanying Statement. We have reviewed the adjustments made by the management consequent to the amalgamation of the Transferor Company with the Holding Company to arrive at restated comparative financial information for all the periods presented in the accompanying Statement. Our conclusion is not modified in respect of this matter.

FOR G. K. CHOKSI & CO.
(Chartered Accountants)
Firm Registration Number: 125442W

Place: Thane
Date: February 13, 2026



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(Himanshu C Vora)
(Partner)
(Membership Number 103203)
UDIN: 26103203TNNNA85415

VENTURA GUARANTY

Statement of Unaudited Consolidated Financial Results For the Quarter & Nine Months Ended December 31, 2025

(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		December 31, 2025	September 30, 2025	December 31, 2024	December 31, 2025	December 31, 2024	March 31, 2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	REVENUE FROM OPERATIONS						
(I)	Revenue from Operations						
	Interest Income	2,160.23	2,113.72	2,085.17	6,371.88	6,420.47	8,363.16
	<u>Fees and Commission</u>						
	- Income from Brokerage	3,187.44	3,198.63	3,814.93	9,765.57	13,909.29	17,003.79
	- Other Fees and Commission	511.90	523.86	462.31	1,492.50	1,329.44	1,778.90
	Net gain on fair value changes (including derivatives)	396.50	81.30	-	640.78	-	2.81
	Other Operating Incomes	48.54	42.86	44.79	137.94	130.62	171.64
	Total Revenue from operations	6,304.61	5,960.37	6,407.20	18,408.67	21,789.82	27,320.30
(II)	Other Incomes	23.12	13.00	33.56	64.23	83.05	166.29
(III)	Total Incomes (I+II)	6,327.73	5,973.37	6,440.76	18,472.90	21,872.87	27,486.59
	EXPENSES						
(i)	Net gain on fair value changes (including derivatives)	-	-	221.57	-	100.20	-
(i)	Fees and Commission	1,478.94	1,499.88	1,730.64	4,511.68	6,098.47	7,684.90
(ii)	Finance Costs	385.34	401.24	381.96	1,154.75	1,089.00	1,376.47
(iii)	Impairment Loss on financial instruments	-	-	-	-	15.67	-
(iii)	Employee Benefits Expenses	1,931.89	2,001.12	1,784.28	5,896.44	4,644.68	6,664.49
(iv)	Depreciation, amortization and impairment	201.87	200.49	203.53	600.60	575.32	782.09
(v)	Other expenses	1,405.61	1,210.22	1,446.92	3,741.28	3,694.82	5,081.56
(IV)	Total Expenses	5,403.65	5,312.95	5,768.90	15,904.75	16,218.16	21,589.51
(V)	Profit/(loss) before tax (III - IV)	924.08	660.42	671.86	2,568.15	5,654.71	5,897.08
(VI)	Tax Expense:						
	(1) Current Tax	260.01	202.98	216.42	701.62	1,432.61	1,426.51
	(2) Deferred Tax	6.79	(12.09)	(64.82)	5.29	23.68	132.10
	(3) Tax Adjustments of Earlier Years	-	1.65	(0.35)	1.65	(0.37)	21.13
(VII)	Profit/(loss) for the year (V-VI)	657.28	467.88	520.61	1,859.59	4,198.79	4,317.34
(VIII)	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss						
	- Remeasurement Gain / (Loss) on defined benefit plans	95.28	(28.16)	(52.25)	38.96	(124.52)	(113.13)
	- Income tax relating to items that will not be reclassified to profit or loss	(23.98)	7.09	13.07	(9.81)	31.11	28.34
	Other Comprehensive Income	71.30	(21.07)	(39.18)	29.15	(93.41)	(64.79)
(IX)	Total Comprehensive Income for the year (VII+VIII)	728.58	446.81	481.43	1,888.74	4,105.38	4,232.55
(X)	Net Profit Attributable to:						
	Owners	614.29	419.35	435.45	1,699.22	3,696.86	3,812.17
	Non Controlling interest	42.99	48.53	85.16	160.37	501.93	505.17
	Other Comprehensive income attributable to:						
	Owners	62.95	(18.60)	(34.59)	25.73	(82.54)	(74.92)
	Non Controlling interest	8.35	(2.47)	(4.59)	3.42	(10.87)	(9.87)
	Total Comprehensive Income attributable to:						
	Owners	677.24	400.75	400.86	1,724.96	3,614.32	3,737.25
	Non Controlling interest	51.34	46.06	80.57	163.78	491.06	495.30
(XI)	Paid-up equity share capital (FV per share ₹ 10/- each)	385.35	385.35	385.35	385.35	385.35	385.35
(XII)	Other Equity						33,575.19
(XIII)	Earnings per share (not annulised)						
	Basic (₹)	15.94	10.88	11.30	44.10	95.94	98.93
	Diluted (₹)	15.94	10.88	11.30	44.10	95.94	98.93



Ventura Guaranty Limited

Registered office: I-Think Techno Campus, "B" Wing, 8th Floor, Pokhran Road No. 2, Off Eastern Express Highway, Thane (West) - 400 607, Maharashtra.
Telephone: +91-22-6754 7000 / 2549 8500 | Email: corporate@ventura1.com | Website: www.venturagaranty.com | CIN: L65100MH1984PLC034106

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NOTES:

- The above consolidated financial results for the Quarter and Nine Months ended December 31, 2025 have been reviewed and audited respectively and recommended by the Audit Committee and approved by the Board of Directors of the company at its meeting held on February 13, 2026. The statutory auditors have issued audit report for the limited review purpose with unmodified opinion on the consolidated financial results for the Quarter and Nine Months ended December 31, 2025 respectively.
- These consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting standards prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India and in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
- The following Subsidiaries have been considered for the purpose of preparing Consolidated Financials Results as per Ind AS 110 on "Consolidated Financial Statements".

Name of the Entity	Nature of Relationship	Extent of holding as on December 31, 2025
Ventura Securities Limited	Subsidiary	88.29%
Ventura Allied Services Private Limited	Step down Subsidiary	88.29%
Ventura Commodities Limited	Step down Subsidiary	88.29%

- The Board of Directors at its meeting held on June 29, 2024 had approved the Scheme of Amalgamation ("Scheme") between the Holding Company and Kashmira Investment & Leasing Private Limited and their respective shareholders and creditors as per the applicable provisions of the Companies Act, 2013 and rules framed thereunder. The Scheme was approved by the Hon'ble National Company Law Tribunal, Mumbai ("Tribunal") vide its order dated November 11, 2025. The Holding Company had filed the certified copy of the order issued by the Hon'ble National Company Law Tribunal, with the Registrar of Companies, Mumbai and accordingly, the Scheme became effective from December 10, 2025. In accordance with the said Ind AS principles, amalgamation of Kashmira Investment & Leasing Private Limited has been given effect from April 1, 2024 (Appointed Date) and the comparative figures for all the prior periods presented in the consolidated financial results have been restated. Consequently, the previous period figures for the quarter ended 31st December 2024 and 30th September 2025, nine months ended 31st December 2024 and the year ended 31st March 2025 have also been restated to include the impact of the Scheme for the respective periods. The summarised effect of the Amalgamation on financial results is given below:

(₹ in Lakhs)

Particulars	Preceding 3 months ended 30-Sep-2025		Corresponding 3 months ended 31-Dec-2024		Corresponding Year to Date ended 31-Dec-2024		Previous Year ended 31-Mar-2025	
	(Reported)	(Restated)	(Reported)	(Restated)	(Reported)	(Restated)	(Reported)	(Restated)
Total Assets	97,401	97,352					97,249	1,00,595
Total Liabilities	60,671	57,730					61,938	62,551
Revenue from operations	5,889	5,960	6,378	6,407	21,664	21,790	27,200	27,320
Profit before tax	599	660	870	672	5,696	5,655	5,819	5,897
Profit / (loss) after tax	451	468	665	521	4,232	4,199	4,266	4,317
Total comprehensive income / (loss) (net of tax)	(21)	(21)	(39)	(39)	(92)	(93)	(84)	(85)
Basic earnings per equity share (₹) (not annualised)	12.60	10.88	18.15	11.30	116.74	95.94	117.71	98.93
Diluted earnings per equity share (₹) (not annualised)	12.60	10.88	18.15	11.30	116.74	95.94	117.71	98.93



Ventura Guaranty Limited

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Pursuant to the Scheme, on 6th January 2026, the Holding Company has allotted 6,58,745 equity shares of face value of ₹10/- each to the eligible shareholders of erstwhile Kashmira Investment And Leasing Private Limited (KILPL), in the swap ratio of 84 equity shares of ₹10/- each for every 100 equity shares of ₹10/- each held in KILPL. Accordingly, the issued and paid-up equity share capital of the Holding Company has increased from ₹319.48 lakhs to ₹385.35 lakhs.

- 5 The Board of Directors of the Subsidiary Company (Ventura Securities Limited) in its Board Meeting held on January 22, 2025 has proposed and approved a Scheme of Arrangement for merger of its 100% Subsidiary Ventura Allied Services Private Limited with itself subject to Regulatory & other approvals. The said Company's application is currently pending for approval with the NCLT.
- 6 The Government of India has consolidated 29 existing labour legislations into a united framework comprising four Labour Code viz Code on wages 2019, Code on Social Security 2020, Industrial Relation Code 2020, and Occupational Safety, Health and Working Condition Code 2020 (collectively referred to as the New Labour Codes). These Codes have been made effective from 21st November, 2025. All supporting rules under these codes are yet to be notified. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Holding Company has assessed the impact of these changes and ascertained that the same is either not applicable or will not have any material impact being lesser employee strength as mandated by respective law, on the basis of best information available, consistent with the guidance provided by the Institute of Chartered Accountants of India. The Holding Company continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.
The Subsidiaries in the Group has assessed impact of these changes to the extent applicable and no incremental provision is warranted for the quarter and nine months ended December 31, 2025.
- 7 The Subsidiary Company (Ventura Securities Limited) has incurred a loss of ₹ 181 Lakhs due to misconduct of an employee during the quarter ended 31st December 2025 & the same has been accounted in the said quarter. The said Subsidiary Company has initiated necessary steps to recover the money.
- 8 Previous periods figures have been regrouped wherever necessary.
- 9 The Aforesaid Financial Results are available on website of BSE Limited (www.bseindia.com) and on the Company's Website (<https://venturagaranty.com/VenturaGuaranty/FinancialResult.aspx>)

For Ventura Guaranty Limited




Hemant Majethia
Whole Time Director
(DIN: 00400473)

Date : February 13, 2026
Place: Thane

Ventura Guaranty Limited

Registered office: I-Think Techno Campus, "B" Wing, 8th Floor, Pokhran Road No. 2, Off Eastern Express Highway, Thane (West) - 400 607, Maharashtra.
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Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Ventura Guaranty Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Ventura Guaranty Limited** (the "Company") for the quarter ended December 31, 2025 and year to date results for the period from April 1, 2025 to December 31, 2025 together with notes thereon (the "Statement"), being submitted by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"), including relevant circulars issued by the SEBI from time to time.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ("Ind AS 34") "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS 34 prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed information required to disclose in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to Note 4 to the Statement, which describes the Scheme of Amalgamation (the "Scheme") of Kashmira Investment and Leasing Private Limited (the "Transferor Company") with the Company, which has been approved by the National Company Law Tribunal ("NCLT") vide its order dated November 11, 2025. Accordingly, these standalone unaudited financial results have been prepared after giving effect to the Scheme and the comparative financial information has been restated in accordance with Appendix C "Business combinations of entities under common control" of Ind AS 103 "Business Combinations" as per the NCLT approved order. Our conclusion is not modified in respect of this matter.

6. The comparative Ind AS financial information presented in the accompanying Statement includes the financial information of Kashmira Investment and Leasing Private Limited for the quarter / period ended December 31, 2024 and for the year ended March 31, 2025 were reviewed / audited by the statutory auditor ('Other auditors') of the Transferor Company who



expressed unmodified opinions vide their reports dated March 29,2025 and August 8, 2025, respectively. We have relied upon the aforesaid financial information and the reports of the Other auditors as aforementioned and as furnished to us by the management for the purpose of our review of the accompanying Statement. We have reviewed the adjustments made by the management consequent to the amalgamation of the Transferor Company with the Company to arrive at restated comparative financial information for all the periods presented in the accompanying Statement. Our conclusion is not modified in respect of this matter.

Place: Thane
Date: February 13,2026



For G.K. Choksi & Co.
Chartered Accountants
Firm Registration No.: 125442W

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(Himanshu C Vora)
Partner
Membership No.: 103203
UDIN: 26103203LGRASWR1038

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Unaudited Standalone Financial Results For the Quarter and Nine Months Ended December 31, 2025

(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		December 31, 2025	September 30, 2025	December 31, 2024	December 31, 2025	December 31, 2024	March 31, 2025
		(Unaudited)	(Unaudited) (Restated) (refer note 4)	(Unaudited) (Restated) (refer note 4)	(Unaudited)	(Unaudited) (Restated) (refer note 4)	(Audited) (Restated) (refer note 4)
I	Revenue from operations						
	Interest Income	48.98	57.85	32.71	165.54	177.92	212.63
	Net Gain On Fair Value Changes (including derivatives)	394.19	77.13	-	631.04	-	-
	Total Revenue from Operations	443.17	134.98	32.71	796.58	177.92	212.63
	Other Income	147.68	1.02	153.88	151.12	172.29	176.44
	Total Income	590.85	136.00	186.59	947.70	350.21	389.07
II	Expenditure						
	Finance Costs	19.75	21.39	1.54	66.13	43.09	47.66
	Impairment on financial instruments	-	-	-	-	15.67	-
	Employee Benefit Expenses	10.84	10.45	10.76	31.60	30.39	40.97
	Net Loss on fair value changes (including derivatives)	-	-	226.62	-	116.65	16.45
	Other Expenses	18.12	5.99	10.86	36.27	42.12	56.05
	Total Expenditure	48.71	37.83	249.78	134.00	247.92	161.13
III	Profit / (Loss) before Tax (I-II)	542.14	98.17	(63.19)	813.70	102.29	227.94
IV	Tax Expenses						
	Current Tax	105.89	43.71	(48.00)	176.07	-	25.82
	Deferred Tax	(0.96)	0.86	(5.52)	0.14	(8.17)	0.86
	Tax Adjustment of earlier years	-	-	-	-	-	-
V	Net Profit/(Loss) after tax (III-IV)	437.21	53.60	(9.67)	637.49	110.46	201.26
VI	Other Comprehensive Income / (Loss)		-	(0.31)	-	(0.92)	(0.53)
VII	Total Comprehensive Income / (Loss) (V + VI)	437.21	53.60	(9.98)	637.49	109.54	200.73
	Paid-up Equity Share Capital (Face value of ₹10/- each)	385.35	385.35	385.35	385.35	385.35	385.35
	Other Equity						3,591.57
	Earnings per Share (Face value of ₹10/- each) (Not Annualised)						
	Basic EPS	11.35	1.39	(0.25)	16.54	2.87	5.22
	Diluted EPS	11.35	1.39	(0.25)	16.54	2.87	5.22



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Ventura Guaranty Limited

Registered office: I-Think Techno Campus, "B" Wing, 8th Floor, Pokhran Road No. 2, Off Eastern Express Highway, Thane (West) - 400 607, Maharashtra.
Telephone: +91-22-6754 7000 / 2549 8500 | Email: corporate@ventura1.com | Website: www.venturagaranty.com | CIN: L65100MH1984PLC034106

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Notes:

- 1 The above standalone financial results for the Quarter and Nine months ended December 31, 2025 have been reviewed as recommended by the Audit Committee and approved by the Board of Directors of the company at their representative meeting held on February 13, 2026. The above results have been subject to limited review by the statutory auditor of the company. The statutory auditors have expressed unmodified review opinion on financial results for the Quarter and Nine months ended December 31, 2025.
- 2 These standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting standards prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India and in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
- 3 The Company operates only in one Segment i.e. Investment Activity for the purpose of IND AS - 108 Segmental reporting , hence disclosure as per IND AS 108 'Operating Segment' is not required.
- 4 The Board of Directors at its meeting held on June 29, 2024 had approved the Scheme of Amalgamation ("Scheme") between the Company, Kashmir Investment & Leasing Private Limited and their respective shareholders and creditors as per the applicable provisions of the Companies Act, 2013 and rules framed thereunder. The Scheme was approved by the Hon'ble National Company Law Tribunal, Mumbai ("Tribunal") vide its order dated November 11, 2025. The Company had filed the certified copy of the order issued by the Hon'ble National Company Law Tribunal, with the Registrar of Companies, Mumbai and accordingly, the Scheme became effective from December 10, 2025. In accordance with the Ind AS principles, amalgamation of Kashmir Investment & Leasing Private Limited has been given effect from April 1, 2024 (Appointed Date) and the comparative figures for all the prior periods presented in the standalone financial results have been restated.

Consequently, the previous period figures for the quarter ended 31st December 2024 and 30th September 2025, nine months ended 31st December 2024 and the year ended 31st March 2025 have also been restated to include the impact of the Scheme for the respective periods. The summarised effect of the Amalgamation on financial results is given below:

Particulars	Preceding 3 months ended 30-Sep-2025		Corresponding 3 months ended 31-Dec-2024		Corresponding Year to Date ended 31-Dec-2024		Previous Year ended 31-Mar-2025	
	(Reported)	(Restated)	(Reported)	(Restated)	(Reported)	(Restated)	(Reported)	(Restated)
	Total Assets	1,298.20	4,808.88	-	-	-	-	1,264.33
Total Liabilities	12.01	631.68	-	-	-	-	20.39	633.37
Revenue from operations	45.64	134.98	(3.48)	32.71	31.50	177.92	46.65	212.63
Profit before tax	36.89	98.17	134.70	(63.19)	143.28	102.29	149.86	227.94
Profit / (loss) after tax	36.89	53.60	134.70	(9.67)	143.28	110.46	149.86	201.26
Total comprehensive income / (loss) (net of tax)	36.89	53.60	134.70	(9.98)	143.28	109.54	149.86	200.73
Basic earnings per equity share (₹) (not annualised)	1.15	1.39	4.22	(0.25)	4.48	2.87	4.69	5.22
Diluted earnings per equity share (₹) (not annualised)	1.15	1.39	4.22	(0.25)	4.48	2.87	4.69	5.22

(₹ in Lakhs)

Pursuant to the Scheme, on 6th January 2026, the Company has allotted 6,58,745 equity shares of face value of ₹10/- each to the eligible shareholders of erstwhile Kashmir Investment And Leasing Private Limited (KILPL), in the swap ratio of 84 equity shares of ₹10/- each for every 100 equity shares of ₹10/- each held in KILPL. Accordingly, the issued and paid-up equity share capital of the Company has increased from ₹319.48 lakhs to ₹385.35 lakhs.



Ventura Guaranty Limited

Registered office: I-Think Techno Campus, "B" Wing, 8th Floor, Pokhran Road No. 2, Off Eastern Express Highway, Thane (West) - 400 607, Maharashtra.
Telephone: +91-22-6754 7000 / 2549 8500 | Email: corporate@ventura1.com | Website: www.venturagaranty.com | CIN: L65100MH1984PLC034106

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- 5 The Government of India has consolidated 29 existing labour legislations into a united framework comprising four Labour Code viz Code on wages 2019, Code on Social Security 2020, Industrial Relation Code 2020, and Occupational Safety, Health and Working Condition Code 2020 (collectively referred to as the New Labour Codes). These Codes have been made effective from 21st November, 2025. All supporting rules under these codes are yet to be notified. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Company has assessed the impact of these changes and ascertained that the same is either not applicable or will not have any material impact being lesser employee strength as mandated by respective law, on the basis of best information available, consistent with the guidance provided by the Institute of Chartered Accountants of India. The Company continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed
- 6 Previous periods figures have been regrouped/reclassified wherever necessary.
- 7 The Aforesaid Financial Results are available on website of BSE Limited (www.bseindia.com) and on the Company's Website (<https://venturagaranty.com/VenturaGuaranty/FinancialResult.aspx>)

For Ventura Guaranty Limited



Hemant Majethia
Whole Time Director
(DIN-00400473)

Date: February 13, 2026
Place: Thane

Ventura Guaranty Limited

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Annexure III- Details of Director's Appointment

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 is as under

Sr. No.	Particular	Mrs. Shilpa Majethia	Mr. Manish Patel
1.	Reason for change viz., appointment, resignation, re-appointment removal, death or otherwise	Appointment of Mrs. Shilpa Majethia (DIN: 11539939) as an Additional Director (Non-Executive, Non-Independent Director) of the Company with effect from February 13, 2026.	Based on the recommendation of the Nomination and Remuneration Committee, the Board approved the designation of Mr. Manish Patel (DIN: 03051315), Independent Director of the Company, as the Chairperson of the Board.
2.	Date of appointment / cessation (as applicable) & term of appointment-re-appointment	Date of Appointment: February 13, 2026 Term of appointment: Liable to retire by rotation, subject to the approval of the members of the Company.	With effect from February 13, 2026, he has been designated as the Chairperson of the Board and shall continue to serve as an Independent Director of the Company.
3.	Brief profile	Mrs. Shilpa Majethia is a Commerce graduate from the University of Mumbai. She worked for a few years in the field of software development. On the capital markets front, she maintains a reasonably sized investment portfolio. She is passionate about the art of Ikebana, has completed four levels of Ikebana, and has been practicing as an Ikebanist for the past 17 years.	Mr. Manish Patel is a Non-Executive Independent Director of the Company and has been designated as the Chairperson of the Board. He brings over 35 years of experience in advisory services, infrastructure projects, environmental management, consulting, and ICT across diverse sectors. He is the Founder of Aspect Management Services Pvt Ltd and specializes in owner-side consulting, strategy, business planning, and systems development including AI-led initiatives. Over his career, he has held senior leadership roles with leading organizations including Reliance Industries Ltd, Jain Irrigation Systems Ltd, and Rolta India Ltd. He is also the Founder of Aspectech International Research Foundation, focusing on environmental and sustainability initiatives. Mr. Patel is committed to climate action, sustainable infrastructure, and institution-building through strategic leadership.



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4.	Disclosure of relationships between directors (in case of appointment of a director).	Spouse of Mr. Hemant Majethia (Whole-time Director)	Not Applicable
5.	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Limited Circular with ref. no. NSE/CML/2018/ 24, both dated 20th June 2018	Mrs. Shilpa Majethia is not debarred from holding the office of Director by virtue of any SEBI order or order of any other such Authority	Mr. Manish Patel is not debarred from holding the office of Director by virtue of any SEBI order or order of any other such Authority

